

# RECORD OF PROCEEDINGS

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## MINUTES OF THE SPECIAL MEETING OF FOUNDRY LOVELAND METROPOLITAN DISTRICT

HELD  
November 14, 2023

The Special Meeting of Foundry Loveland Metropolitan District was held via MS Teams and Teleconference on Tuesday, November 14, 2023, at 3:30 p.m.

### ATTENDANCE

#### Directors in Attendance:

Brandy Natalzia, President & Chairperson  
Vanessa Laureles, Secretary

#### Directors Absent, but Excused:

Cary Wicker, Treasurer

#### Also in Attendance:

Alan Pogue; Icenogle Seaver Pogue, P.C.  
Shannon Randazzo, Jennifer Ondracek, Molly Brodlun, Amanda Castle,  
and Andrew Kunkel; Pinnacle Consulting Group, Inc.

### ADMINISTRATIVE ITEMS

Call to Order: The Special Meeting of the Board of Directors of Foundry Loveland Metropolitan District was called to order by Ms. Randazzo at 3:31 p.m.

Declaration of Quorum/Director Qualifications/Disclosure of Potential Conflicts of Interest: Ms. Randazzo noted that a quorum was present, with two out of three Directors in attendance. All Board Members confirmed their qualifications to serve on the Board. Mr. Pogue noted that notices of potential conflicts of interest for all Board Members were filed with the Colorado Secretary of State's office and with the District's Board. Mr. Pogue advised the Board that pursuant to Colorado law, certain disclosures by the Board Members might be required prior to taking official action at a meeting. The Board reviewed the agenda for the meeting, following which each Board Member present confirmed the contents of the written disclosures previously made stating the fact and summary nature of any matters as required under Colorado law to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

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Approval of Agenda: The Board considered the approval of the agenda. Following review and discussion, upon a motion duly made by Director Natalzia, seconded by Director Laureles, and upon vote, unanimously carried, it was

**RESOLVED** to approve the agenda, as presented.

Appointments to Fill Board Vacancies: Mr. Pogue addressed the Board noting there are two interested candidates to fill the vacancies on the Board of Directors. Following review and discussion, upon a motion duly made by Director Natalzia, seconded by Director Laureles, and upon vote, unanimously carried, it was

**RESOLVED** to appoint Ryan Eisenbraun and Sebrina Osilka to the Board of Directors.

Public Comment: There were no Public Comments received.

Director Comment: There were no Director Comments received.

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## CONSENT AGENDA

Ms. Randazzo reviewed the items on the consent agenda with the Board. Ms. Randazzo advised the Board that any item may be removed from the consent agenda to the regular agenda upon the request of any Director. No items were requested to be removed from the consent agenda. Upon a motion duly made by Director Natalzia, Seconded by Director Laureles, the following items on the consent agenda were unanimously approved, ratified, and adopted:

- A. Minutes – February 14, 2023, Special Meeting
  - B. Payment of Claims.
  - C. 2024 Annual Administrative Matters Resolution
  - D. 2024 Meeting Resolution
  - E. First Amendment to Public Records Policy
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## DISTRICT MANAGER ITEMS

District Manager's Report: Ms. Randazzo presented the District Manager's Report to the Board.

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## FINANCIAL ITEMS

Financial Report: Ms. Ondracek reviewed the unaudited Financial Statements for the period ending June 30, 2023, with the Board and answered questions. Following review and discussion, upon a motion duly made by Director Natalzia, seconded by Director Laureles, and upon vote, unanimously carried, it was

**RESOLVED** to accept the unaudited Financial Statements for the period ending June 30, 2023, as presented.

2022 Audit Exemption: Ms. Ondracek presented the 2022 Application for Exemption from Financial Audit to the Board and answered questions. Following review and discussion, upon a motion duly made by Director Natalzia, seconded by Director Laureles, and upon vote, unanimously carried, it was

**RESOLVED** to ratify the 2022 Application for Exemption from Financial Audit, as presented.

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## 2023 AMENDED BUDGET HEARING

Ms. Randazzo opened the 2023 Amended Budget Hearing Foundry Loveland Metropolitan District. Ms. Randazzo reported that notice of the budget hearing was published on November 1, 2023, in the Loveland Reporter-Herald, in accordance with state budget law. There being no public input, the public portion of the budget hearing was closed. Ms. Ondracek reviewed the amended budget in detail and answered questions. The budget for the District is as follows:

Debt Service Fund: \$53,705.00

Following review and discussion, upon a motion duly made by Director Natalzia, seconded by Director Laureles, and upon vote, unanimously carried, it was

**RESOLVED** to approve the Resolution to Adopt the 2023 Amended Budget and appropriate funds for Foundry Loveland Metropolitan District and authorize such further actions of the officers and consultants necessary to sign related documents and submit and file such documents required to finalize the amended budget.

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## 2024 BUDGET HEARING

Ms. Randazzo opened the 2024 Budget Hearing for Foundry Loveland Metropolitan District. Ms. Randazzo reported that notice of the budget hearing was published on November 1, 2023, in the Loveland Reporter-Herald, in accordance with state budget law. Ms. Ondracek reviewed the

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mill levy, estimated revenues, and expenditures in detail and answered questions. The budget for the District is as follows:

Mill Levy: 00 mills  
General Fund: \$687,252.00  
Debt Service Fund: \$54,019.00

There being no public input, the public portion of the budget hearing was closed. After further review and discussion, upon a motion duly made by Director Natalzia, seconded by Director Laureles, and upon vote, unanimously carried, it was

**RESOLVED** to approve the Resolution to Adopt the 2024 Budget for Foundry Loveland Metropolitan District, set the mill levy, and appropriate budgeted funds upon final certification of values being received by the County of Larimer on or before December 15, 2023, and approve all other documents related to the 2024 budget. The District Manager is authorized to make minor modifications that may be necessary following receipt of final assessed values.

LEGAL ITEMS

Status of Hughes Litigation: Mr. Pouge provided an update on the status of the Hughes litigation to the Board and answered questions.

DIRECTOR  
MATTERS

There were no Director Matters to come before the Board.

OTHER  
MATTERS


There were no Other Matters to come before the Board.

ADJOURNMENT

There being no further business to come before the Board, upon motion duly made by Director Natalzia, seconded by Director Laureles, and upon unanimous vote, the meeting was adjourned at 4:12 p.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully submitted,

  
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Andrew Kunkel, Recording Secretary for the Meeting