## CERTIFIED RECORD

OF

## PROCEEDINGS RELATING TO

# FOUNDRY LOVELAND METROPOLITAN DISTRICT

LARIMER COUNTY, COLORADO

AND THE BUDGET HEARING

FOR FISCAL YEAR

2022

STATE OF COLORADO	)
	)
COUNTY OF LARIMER	)ss.
	)
FOUNDRY LOVELAND	)
METROPOLITAN	)
DISTRICT	)

The Board of Directors of the Foundry Loveland Metropolitan District, Larimer County, Colorado, held a meeting at the office of Pinnacle Consulting Group, Inc., 550 West Eisenhower Boulevard, Loveland, Colorado, on Thursday, November 18, 2021, at 3:00 p.m.

The following members of the Board of Directors were present:

Brandy Natalzia, President (via teleconference)
Easton Enge, Treasurer (via teleconference)
Ashley Davidson, Secretary (via teleconference)
Jordan Swisher, Assistant Secretary and Assistant Treasurer (via teleconference)

Also in attendance was: Deborah Early, Icenogle Seaver Pogue, P.C., District Legal Counsel; Michael Hogan, City of Loveland; Shannon McEvoy, Elaina Cobb, Geol Scheirman, Molly Janzen, Kirsten Starman and Doug Campbell; Pinnacle Consulting Group Inc. (via teleconference).

Mr. McEvoy stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2022 budget. Director Natalzia opened the public hearing on the District's proposed 2022 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Swisher moved to adopt the following Resolution:

### RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE FOUNDRY LOVELAND METROPOLITAN DISTRICT, LARIMER COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022, AND ENDING ON THE LAST DAY OF DECEMBER 2022,

WHEREAS, the Board of Directors of the Foundry Loveland Metropolitan District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on October 28, 2021, in The Loveland Reporter-Herald, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 18, 2021, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FOUNDRY LOVELAND METROPOLITAN DISTRICT OF LARIMER COUNTY, COLORADO:

- Section 1. <u>2022 Budget Revenues</u>. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 2. <u>2022 Budget Expenditures</u>. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 3. <u>Adoption of Budget for 2022.</u> That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Foundry Loveland Metropolitan District for calendar year 2022.

- Section 4. <u>2021 Levy of Property Taxes.</u> That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2022 Budget year is \$370,234.53. That the 2021 valuation for assessment, as certified by the Larimer County Assessor, is \$7,129,904.
- A. <u>Levy for General Fund</u>. That for the purposes of meeting all general operating expense of the District during the 2022 budget year, there is hereby levied a tax of 20.771 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2021.
- B. <u>Levy for General Obligation Bonds and Interest.</u> That for the purposes of meeting all general obligation bonds and interest approved at elections of the District during the 2022 budget year, there is hereby levied a tax of 5.193 mills upon each dollar of the 2021 total valuation of assessment of all taxable property within the District
- C. <u>Levy for Contractual Obligations</u>. That for the purposes of meeting all contractual obligations expense of the District during the 2022 budget year, there is hereby levied a tax of 25.963 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2021.
- Section 5. <u>Property Tax and Fiscal Year Spending Limits</u>. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.
- Section 6. <u>Certification to County Commissioners</u>. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Larimer County, Colorado, the 51.927 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of Page Left Blank Intentionally.]

# **CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO: County Com	missioners <sup>1</sup> ofLari	mer County			, Colorado.			
On behalf of the _								
	(taxing entity) <sup>A</sup>							
the _								
0.1		governing body) <sup>B</sup>						
of the _		land Metropolitan ocal government) <sup>C</sup>	District					
Hereby officially of	certifies the following mills	ocai government)						
		8,0 assessed valuation, Line 2 of	547,858					
assessed valuation	of: (GROSS <sup>D</sup>	assessed valuation, Line 2 of	f the Certific	cation of Val	uation Form DLG 57 <sup>E</sup> )			
(AV) different than the	ertified a NET assessed valuation e GROSS AV due to a Tax	7 120	004					
calculated using the N	FIF) Area <sup>F</sup> the tax levies must be \$	ussessed valuation, Line 4 of	the Certific	ation of Valu	nation Form DLG 57)			
property tax revenue w	vill be derived from the mill levy NET assessed valuation of:	,			,			
Submitted:	12/14/2021 for	r budget/fiscal year		2022				
(not later than Dec. 15)	(mm/dd/yyyy)			(уууу)				
PURPOSE (see	end notes for definitions and examples)	LEVY <sup>2</sup>		R	REVENUE <sup>2</sup>			
1. General Opera	ting Expenses <sup>H</sup>	20.771	_mills	\$	148,095.24			
	porary General Property Tax Credit/ Il Levy Rate Reduction <sup>I</sup>	< >	_mills	<u>\$ &lt; </u>	>			
SUBTOTAL	L FOR GENERAL OPERATING:	20.771	mills	\$	148,095.24			
3. General Obliga	ation Bonds and Interest <sup>J</sup>	5.193	_mills	\$	37,025.59			
4. Contractual Ol	oligations <sup>K</sup>	25.963	_mills	\$	185,113.70			
5. Capital Expend	ditures <sup>L</sup>		_mills	\$				
6. Refunds/Abate	ements <sup>M</sup>		_mills	\$				
7. Other <sup>N</sup> (specify	y):		_mills	\$				
			_mills	\$				
	F Sum of General Operating		7					
	TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	51.927	_mills	\$	370,234.53			
Contact person:		Daytime						
(print)	Amanda Castle	_ phone:	(97	70) 669-3	3611			
Signed:	Ymanda Kai Castel	Title:	Distr	rict Acco	untant			
Include one copy of this	tax entity's completed form when filing the local go	vernment's budget by Jar	nuary 31st,	per 29-1-1	13 C.R.S., with the			

Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

<sup>&</sup>lt;sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution. <sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's *final* certification of valuation).

## **CERTIFICATION OF TAX LEVIES, continued**

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

#### CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BON	$\mathbf{D}\mathbf{S}_{\mathbf{J}}$ :	
1.	Purpose of Issue:	Repayment of formation costs and costs of capital
	Series:	Limited Tax General Obligation 2019 Loan
	Date of Issue:	April 10, 2019
	Coupon Rate:	
	Maturity Date:	
	Levy:	5.193
	Revenue:	37,025.59
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CON	TRACTS <sup>k</sup> :	
3.	Purpose of Contract:	Payment to the City of Loveland for eligible improvements pursuant to the IGA
	Title:	District Pledge Agreement
	Date:	April 26, 2017
	Principal Amount:	
	Maturity Date:	
	Levy:	25.963
	Revenue:	185,113.70
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 7/08) Page 2 of 4

- Section 7. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 8. <u>Budget Certification.</u> That the budget shall be certified by Director Swisher, Assistant Secretary and Assistant Treasurer of the District, and made a part of the public records of Foundry Loveland Metropolitan District.

The foregoing Resolution was seconded by Director Davidson.

[Remainder of Page Left Blank Intentionally.]

# ADOPTED AND APPROVED THIS 18th DAY OF NOVEMBER, 2021.

President

Braudy Natalyia

BF25A9778CB24DE...

ATTEST:

Swisher
Assistant Secretary und Assistant Treasurer

STATE OF COLORADO	)
COUNTY OF LARIMER	) )ss
	)
FOUNDRY LOVELAND	)
METROPOLITAN	)
DISTRICT	)

I, Jordan Swisher, Assistant Secretary and Assistant Treasurer to the Board of Directors of the Foundry Loveland Metropolitan District, Larimer County, Colorado, do hereby certify that the foregoing pages, inclusive, constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held at the office of Pinnacle Consulting Group, Inc., 550 West Eisenhower Boulevard, Loveland, Colorado, on Thursday, November 18, 2021 at 3:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2022; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2022 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 18<sup>th</sup> day of November 2021.

(SEAL)

Jordan Swisher

Assistant Secretary and Assistant Treasurer



## Management Budget Report

## BOARD OF DIRECTORS FOUNDRY LOVELAND METROPOLITAIN DISTRICT

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2022, including the comparative information of the forecasted estimate for the year ending December 31, 2021, and the actual historic information for the year ending December 31, 2020.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed, or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

Pinnacle Consulting Group, Inc.

January 20, 2022

December 31, 2020 Actual, 2021 Adopted	Bud	net and Dra	JDG	ted Actual				
2022 Adopted Budget	Dudé	get allu Fit	Jjec	ieu Actuai				
		Mc	difi	ed Accrual	Ru	daotani Ba	eie	
		IVIC	um	eu Acciuai	Dи	идетату Ба	515	
GENERAL FUND		2020		2021		2021	L.,	2022
Pavenue		naudited		Adopted	F	Projected		Adopted
Revenues Property Taxes	\$	<u>Actual</u> 191,351	\$	Budget 302,294	\$	323,564	\$	Budget 333,209
LURA - Property Taxes	Ψ	191,331	Ψ	63,102	φ	41,832	Ψ	70,940
Specific Ownership Taxes		14,679		25,578		28,000		28,290
Interest Income		155		150		150		100
Plaza O&M Fee		64,206		36,000		36,000		16,000
Payment from the City of Loveland		64,206		100,000		105,004		100,000
Total Revenues	\$	353,738	\$	527,124	\$	534,550	\$	548,539
Expenditures	Φ.	27.060	Φ.	22.640	Φ	22.640	•	20.07
Accounting and Finance	\$	27,960 25,800	\$	23,640	\$	23,640	\$	28,275
District Management Audit		5,500		27,600		27,600		30,290
Board of Directors Payroll		924		1,615		1,000		1,61
Treasurer's Fees		4,210		7,308		7,308		8,083
Election		781		7,300		7,300	_	1,000
Insurance		4,334		4,854		4,326		4,759
Legal		38,196		15,000		15,000		15,000
Engineering and Professional Services		30,190		13,000		13,000		1,950
Office, Dues & Other		1,392		3,175		2,500		3,200
Property Tax Abatement		1,002				2,500		10,574
Payment - City of Loveland per IGA		112,735		216,028		216,028		235,754
Contingency		- 12,700		10,000				20,000
Plaza O&M		128,412		-		_		
Janitorial		-		12,600		11,283		
Landscaping & Groundskeeping		-		87,948		65,713		103,479
Hardscapes		-		-		-		14,040
Amenities		-		-				25,500
Management Fee		-		17,543		17,895		16,72
Materials/Supplies				1,800		6,528		
Fire Pits		-		200		162		
Lighting		-		5,000		3,000		
Parking		-		3,000		-		
Splash Pad		-		1,050		1,348		
Plaza Maintenance		-		52,027		30,000		24,248
Snow Removal		-		11,800		18,269		
Security		-		-		310		
Utilities		-				7,500	7	5,990
Major Repairs		-		-		30,943		
Subtotal Plaza O&M		128,412		192,968		192,951		189,984
Total Expenditures	\$	350,244	\$	502,188	\$	490,353	\$	550,484
Revenues and Other Sources								
Over/(Under) Exp and Other (Uses)	\$	3,494	\$	24,936	\$	44,197	\$	(1,94
Beginning Fund Balance	\$	4,547	\$	16,043	\$	8,041	\$	52,238
Ending Fund Balance	\$	8,041	\$	40,979	\$	52,238	\$	50,29
	7	0,011	_	,	Ť	32,200	_	,=-
Components of Ending Fund Balance								
Restricted - TABOR Reserve	\$	10,612	\$	15,814	\$	15,814	\$	16,45
Nonspendable		4,326		4,542		4,542		5,00
Reserved - Replacement Reserve		-		9,539		17,057		27,07
Unrestricted		(6,897)		11,084		14,825		1,76
	\$	8,041	\$	40,979	\$	52,238	\$	50,29

FOUNDRY LOVELAND METROPOLITAN D								
STATEMENT OF REVENUES & EXPENDIT	URE	S WITH BU	JDG	ETS				
December 31, 2020 Actual, 2021 Adopted	Budg	get and Pro	ojeo	ted Actual				
2022 Adopted Budget								
		Мо	dif	ied Accrual	Βu	ıdgetary Ba	sis	
DEBT SERVICE FUND		2020		2021		2021		2022
DEBT SERVICE TOND	11.	naudited		Adopted	-	Projected	Adopted	
Revenues		Actual	-	Budget	<u> </u>	Actual		Budget
	_		\$		\$		\$	
Property Taxes	\$	3,905	Ф	42,553	Ф	45,549	Ф	37,026
LURA - Property Taxes	-	391		8,883		5,887		7,883
Specific Ownership Taxes	-	300	_	3,600	_	3,941		3,144
Total Revenues	\$	4,596	\$	55,036	\$	55,377	\$	48,053
Expenditures								
Principal	\$	-	\$	14,000	\$	14,000	\$	15,000
Interest		37,717		37,717		37,717		36,549
Treasurer's Fees		86		1,029		1,029		898
Total Expenditures	\$	37,803	\$	52,746	\$	52,746	\$	52,447
Revenues and Other Sources Over/								
(Under) Expenditures and Other Uses	\$	(33,207)	\$	2,290	\$	2,631	\$	(4,394)
Beginning Fund Balance	\$	89,705	\$	56,528	\$	56,498	\$	59,129
Degining Fana Balance	Ψ	00,700	Ψ	00,020	Ψ	00,400	_	00,120
Ending Fund Balance	\$	56,498	\$	58,818	\$	59,129	\$	54,735
Components of Ending Fund Balance						1		
Required Reserve	\$	53,000	\$	53,000	\$	53,000	\$	53,000
Additional Funds	Ψ	3,498	Ψ	5,818	Ψ	6,129	Ψ	1,735
Total Ending Fund Balance	\$	56,498	\$	58,818	\$	59,129	\$	54,735
I Julia Linaling I dila Dalamot	Ψ	55,750	Ψ	00,010	Ψ_	00,120	Ψ_	0-1,100

#### FOUNDRY LOVELAND METROPOLITAN DISTRTICT

#### 2022 BUDGET MESSAGE

Foundry Loveland Metropolitan is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was formed in October 2016. The District's service area is located within the City of Loveland, Colorado. The primary purpose of the District is to provide for the construction, financing, operations and maintenance of public improvements within the District.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2022 budget, the following goal is foremost for the District:

• Provide the level of services as desired by the constituents of the District in the most economical manner possible.

#### Overview

Highlights of the 2022 budget include the following:

- The District assessed 51.927 mills generating \$370,235 in Property Taxes.
- The District budgeted \$189,984 for Plaza Operations and Maintenance to be funded by O&M Fees of \$16,000 and a payment from the City of Loveland of \$100,000.

#### General Fund

#### Revenues

The General Fund is primarily funded through Property Taxes of \$333,209 and \$116,000 Plaza O&M funded through fees and an IGA with the City of Loveland. The District also collects LURA revenues generated by the 51.927 General Fund mill levy, resulting in \$70,940 of tax revenues.

## Expenditures

General and administrative expenses budgeted in the amount of \$550,484 are expected for 2022. In 2022 the District has budgeted \$189,984 for Plaza Operations and Maintenance. Other major expenditures include Accounting/Finance and District Management (\$58,565) and legal fees (\$15,000).

Additionally, as part of an IGA with the City of Loveland, the District will pay \$235,754 to the City of Loveland.

#### Fund Balance/Reserves

The District has provided for an emergency reserve fund equal to at least 3% of the fiscal year spending for 2022, as defined under the TABOR Amendment. Ending fund balance for 2022 in the District's General Fund is projected to be \$50,293.

#### **Debt Service Fund**

#### Revenues

The District assessed a 5.193 mill levy for debt service, resulting in Property Taxes of \$37,026. Also budgeted is \$7,883 in LURA revenues and Specific Ownership Taxes of \$3,144.

## Expenditures

The District budgeted \$52,447: \$15,000 for principal payments, \$36,549 for interest, and \$898 for Treasurer's Fees.

#### Debt

## Series 2019 Limited Tax General Obligation Loan Payable

In April 2019, the District issued its Series 2019 Limited Tax General Obligation Loan in the amount of \$800,000 for the purpose of providing certain improvements and facilities within the boundaries of the District. Principal payments are due annually on December 1 and interest payments are due semi-annually on June 1 and December 1, through December 1, 2030. Interest accrues at a fixed rate of 4.65%. In the event of default, the Loan balance share bear interest at a rate of 8.65%.

## CERTIFICATION OF VALUATION BY LARIMER COUNTY ASSESSOR

Name of Jurisdiction: 269 - FOUNDRY LOVELAND METRO DISTRICT

IN LARIMER COUNTY ON 11/23/2021

New Entity: No

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2021 IN LARIMER COUNTY. COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$6,636,206
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$8,647,858
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$1,517,954
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$7,129,904
5. NEW CONSTRUCTION: **	\$189,892
6. INCREASED PRODUCTION OF PRODUCING MINES: #	<u>\$0</u>
7. ANNEXATIONS/INCLUSIONS:	<u>\$0</u>
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	<u>\$0</u>
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND ( 29-1-301(1)(b) C.R.S.):	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$41,742.68
* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo.  ** New construction is defined as: Taxable real property structures and the personal property connected with the structure.	
# Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the value limit calculation.	es to be treated as growth in the
## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit	calculation.
USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY	
IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S. THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021 IN LARIMER COUNTY, COLORADO ON AUG  1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @  ADDITIONS TO TAXABLE REAL PROPERTY:	
	¢262.400
2.	\$362,400
ANNEXATIONS/INCLUSIONS:     INCREASED MINING PRODUCTION: %	<u>\$0</u>
	<u>\$0</u> \$0
5. PREVIOUSLY EXEMPT PROPERTY:	* 50

7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:

(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)

DELETIONS FROM TAXABLE REAL PROPERTY:

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:

OIL OR GAS PRODUCTION FROM A NEW WELL:

9. DISCONNECTIONS/EXCLUSION:

6.

10. PREVIOUSLY TAXABLE PROPERTY:

\$0 \$0

<u>\$0</u>

<u>\$0</u>

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES	
TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:>	\$0
NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEN	MBER 15, 2021
IN ACCORDANCE WITH 39-5-128(1.5)C.R.S. THE ASSESSOR PROVIDES:	
HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	\$3,33
** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer	
in accordance with 39-3-119 f(3). C.R.S.	

Data Date: 11/22/2021